

# Finances for the Zeta Psi Educational Foundation



Zeta Psi Staff at the 2022 Convention

Fraternity  
Audit



[tinyurl.com/9ccf9hdm](https://tinyurl.com/9ccf9hdm)

Foundation  
Audit



[tinyurl.com/5eeym2cn](https://tinyurl.com/5eeym2cn)

The Foundation has been and will continue to be a careful steward of donated funds over the years – and this has given donors the confidence that their gifts will have a great impact. The Foundation’s primary programs are support for scholarships and grants for educational purposes, support of the Leadership Training Institute programs both online and in person, and staff support to members and the chapters in academics, professional development, organizational development and service. The impact of these programs is highlighted throughout the Annual Report.

For the year ending May, 2022, the Foundation saw an increase in net assets despite a decline in our investment portfolio. The Foundation was the recipient of a major bequest from the Estate of Bruce Eckstein, Case Western Reserve ’60, which was instrumental in helping the organization weather a disappointing investment market. This is the 25th anniversary of the Zeta Psi Heritage Society – and the donations that Foundation members have made over that quarter century continue to bolster our organization and its impact on students.

The Foundation takes a conservative approach to utilizing our investments. By policy, 4% of the three-year moving balance investment portfolio is annually expended to support the Foundation’s activities. In addition, the Board has occasionally authorized additional expenditures from time to time to advance the Foundation. There are currently three of these projects underway – a project to improve our Salesforce database, the Now and Forever Capital Campaign, and the start of a project to digitally archive our organization’s incredible history.

In 2022, the Foundation’s Board selected Von Lehman and Associates as its new auditing firm. These audited financial statements are available at the QR code above.

Please take a moment to review the listings of donors to Zeta Psi for the past year. It is their generosity that makes the work of the Foundation possible.